**DC Tax Revision Commission**

**EXPERT BRIEFING: Revenue resiliency and sustainability**

**Date/time:** Tuesday, January 31, 6:30-8:30 pm

**Location**: Room 1112, One Judiciary Square, 441 4th Street NW.

**Livestream link**: [here](https://gcc02.safelinks.protection.outlook.com/?url=https%3A%2F%2Fdcnet.webex.com%2Fdcnet%2Fj.php%3FMTID%3Dm88353f1d132d64d03aa6c4ee906b5589&data=05%7C01%7Cmike.hegeman%40dc.gov%7C46ded821cc9f48b5267e08dae1f1f5ca%7C8fe449f18b944fb799066f939da82d73%7C0%7C0%7C638070726572485029%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C3000%7C%7C%7C&sdata=m9vgxWn4JwM%2Fps6PTLGYKeMM%2FXQt8T4TSTaprc5j9uI%3D&reserved=0)

**Background**: After years of relative plenty during which DC routinely reported budget surpluses, the District now faces potential fiscal threats from multiple directions. These threats include a potentially declining commercial property tax base, the expiration of emergency federal pandemic-related aid, and the end of a period of rising corporate profits and investment profits. At the same time, DC policymakers have identified a need for investments in areas like childcare, affordable housing, and downtown revitalization. One response to these challenges would be to ensure that the DC tax code is properly matched to its current economy, broadening the base to capture economic activity that is presently untaxed or undertaxed. By ensuring a broad base of taxation, DC could potentially raise new revenues that in turn could be used to reduce tax rates, fill in gaps left by declining federal aid, end reliance on more regressive or harmful revenue sources, avert budget cuts, and/or make investments in services.

**Goals**:

* Articulate the need and opportunity for a more resilient and sustainable revenue system
* Identify aspects of the economy that are of growing economic significance and that may be untaxed or undertaxed
* Name specific opportunities for base-broadening tax reforms that could fund rate reductions, fill in fiscal gaps, end reliance on regressive/harmful revenue sources, avert budget cuts and/or finance investments

**Speakers**:

* Dr. Kim Rueben, Urban-Brookings Tax Policy Center
* Michael Mazerov, Senior Fellow, Center on Budget and Policy Priorities
* Dr. Darien Shanske, Martin Luther King Jr. Professor of Law, University of California-Davis

**Run of Show:**

6:30 pm Welcome, roll call – Tony

6:35 pm Introduce interns; review schedule of upcoming briefings; introduction/context for today’s panel – Nick

6:40 pm Kim presents

6:50 pm Nick asks Kim a followup question

6:52 pm Michael presents

7:02 pm Nick asks Michael a followup question

7:04 pm Darien presents

7:14 pm Nick asks Darien a followup question

7:16 pm Open q&a with commissioners

8:15 pm Nick summarizes takeaways and next steps for research; commissioners add additional takeaways and research requests

8:30 pm Adjourn